

From: beepbeep@gmail.com on 06/26/2008 03:15:10 AM

Subject: Regulation AA

Comments Federal Reserve Board

Dear Comments Federal Reserve Board,

With the economy so shaky, many otherwise prudent citizens have used their credit cards for survival for themselves and their families. It is very strange that the prime rate is so low yet what the banks charge us is so high. I have personally also experienced very high annual fees without easy-to-read disclosure of such; payment times so short that by the time I get the bill I will be late; absurd surcharges for payments made by phone; penalties for not doing all my banking on the internet; balance transfer offers with huge hidden fees, etc. And I have excellent credit. It must be very hard to repair bad credit with all this going on. Please curb as many abusive practices as you can and show that you care about average citizens as much as you care about large financial houses.

The new proposed credit card rules curb some abusive lending practices that drive consumers deeper in debt. I urge you to implement these rules to provide relief to people like me who just want a fair deal from credit card companies.

Sincerely,
Pamela Gross
310 E. McCoy Lane
Santa Maria, CA 93455