

From: mqom42@hotmail.com on 06/26/2008 09:20:03 AM

Subject: Regulation AA

Board of Governors of Federal Reserve System
20th Street and Constitution Avenue, NW
Washington, DC 20551

Dear Federal Reserve Board Director,

I work in a call center. The jobs here are all going to India. I have had to go to get a job further away from home just to keep employed. I have had to use the payday advances to avoid debit overdrafts, just to keep gas in the tank. We have been averaging more than \$100.00 each month to keep our selves off the streets. I am a single mother, still raising 2 children. My ex-husband is a casualty of post traumatic shock syndrome from the Viet Nam war. My son a casualty of Iraq.

We are not spending more than our budgets allow--regular energy costs have gone up so high so fast that our income can not keep pace. No one is purchasing toys, going to movies or out to eat. We are not buying clothes or going on vacation, we take no time off from work to do anything. Bank overdraft fees, payday advances keep us trapped. None of us could qualify for the cheaper version of overdraft coverage, and to add insult to injury, each of our statements reccommend that we apply for the overdraft protection. I have and that only brought my credit score even lower when it was denied, because of too many bank overdrafts.

Sincerely,
Sandra Lawson