

From: Juliet Farrell <ms.jfarrell4@gmail.com> on 06/26/2008 03:35:03 PM

Subject: Regulation AA

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Federal Reserve Board Email comments

Dear Email comments,

I have a big credit card debt which I try VERY hard to keep at low interest rates with the goal of paying it off in full.

When you transfer a balance from one card to another they USED to charge a "transfer fee" of 3% of the balance with a minimum fee of \$10 and a maximum fee of \$75. Now there is no maximum, so it can cost you almost as much to get your balance onto a low rate as it

would cost to stay on your high one - hundreds of dollars added to your debt. This is wrong.

Also since I learned how to calculate the finance charge I have discovered that EVERY SINGLE CARD overcharges me on finance charges

almost EVERY MONTH!!! Usually it's only a penny or two but think about how many people they do this too who don't call them on it!!! That's HUNDREDS OF BILLIONS of dollars being STOLEN from the people by the credit card banks every year!

This is criminal - if I did it I'd be in jail by now!

P.S. I have proof of this theft by at least 5 different banks;

Wachovia, Bank of America, Chase, Household Bank and American Express. feel free to contact me if you need evidence.

Sincerely,

Ms. Juliet Farrell
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