

**From:** Thomas Foley <tjfoley3rd@comcast.net> on 06/26/2008 09:35:03 PM

**Subject:** Regulation AA

Jun 26, 2008

Federal Reserve Board Email comments

Dear Email comments,

Even if some credit card companies want to "play fair" with their customers, pressures to match the profit margins of rapacious competitors will lead them into similar unfair practices. How can someone struggling to make minimum payments who misses, and then sees their interest rate go up 50%, ever hope to leave the indentured servitude then imposed upon them?

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Sincerely,

Mr. Thomas Foley  
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