

From: ddr6871@hotmail.com on 07/09/2008 01:15:01 AM

Subject: Regulation AA

Board of Governors of Federal Reserve System
20th Street and Constitution Avenue, NW
Washington, DC 20551

Dear Federal Reserve Board Director,

Dear Sir/Madam:

I am a customer of Bank of America. I did not realize that I had overdraft protection that would charge my account if I used my debit card and the debit did not go through. What made sense to me when I got the debit card was that if there was not enough money in my account, there would be no purchase. I do not want to borrow or get a loan for what I had planned to purchase.

When I use my debit card now, I get a charge if I am overdrawn. I do not think that is fair.

There seems to be no way to stop this practice.

Please consider this when you are looking at lending practices of banks.

In addition, I want to ask that banks and mortgage companies be barred from lending more money on a house than it is worth. Years ago, I was caught in this situation when I got a loan and the lender knew that he was giving me more than the house was worth. It was a difficult situation at the time.

It is an unfair practice when easily gets people into financial trouble.

Thank you for your work.

DR

Sincerely,
Dixie Riepl