

**From:** sleap76@msn.com on 06/26/2008 11:00:06 AM

**Subject:** Regulation AA

Comments Federal Reserve Board

Dear Comments Federal Reserve Board,

I work hard to pay off debts that I incurred years ago. Approximately 50% of my income goes towards paying down debt - all payments WELL over the "minimum payment due". And yet it is a slow crawl out of the hole due to the outrageous interest rates. While I understand accountability for the fact that I created the initial debt to begin with, does that mean that I (and others) should be punished forever and excessively?

The new proposed credit card rules curb some abusive lending practices that drive consumers deeper in debt. I urge you to implement these rules to provide relief to people like me who just want a fair deal from credit card companies.

Sincerely,  
Sharon Paulachok  
1417 Mingo St  
Bristol, PA 19007