

**From:** Belva Cunningham <belva@belva.net> on 06/27/2008 09:50:08 AM

**Subject:** Regulation AA

Jun 27, 2008

Federal Reserve Board Email comments

Dear Email comments,

Regarding the new, client abusive tactics of credit card companies:  
Some of my credit cards have been in my wallet for almost 30 years - I

charge items and pay them off in a reasonable amount of time, therefore  
incurring little or no interest. There was always a 30 day grace  
period, from the date of the billing to due without interest. I have

been shocked to open some of my bills to note the total is due that day  
or that week, the grace period having been shortened or eliminated.  
This means I will owe interest on a payment that would have  
historically been made 'on time'. They are charging fees in addition  
to the interest rates, etc. making it difficult to understand the real  
interest and late charges. Recently, the fees and interest were  
greater than the total owed on a small item.

I am concerned with these unfair financial practices by banks to

overcharge their customers to make up for losses they have incurred due  
to poor judgement on their part.

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Sincerely,

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