

From: plumberjim@durango.net on 06/26/2008 11:15:09 AM

Subject: Regulation AA

Comments Federal Reserve Board

Dear Comments Federal Reserve Board,

The credit card industry is allowed to operate with practices that intentionally take advantage of people. The bait and switch tactics (travel), short response times to pay, ridiculous late fees for being even ONE day late, etc. This industry needs regulation and reform.

The new proposed credit card rules curb some abusive lending practices that drive consumers deeper in debt. I urge you to implement these rules to provide relief to people like me who just want a fair deal from credit card companies.

Sincerely,
karen mccarroll
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