

From: Sherry Gravitt <sherrysg@aol.com> on 06/27/2008 10:10:07 AM

Subject: Regulation AA

Jun 27, 2008

Federal Reserve Board Email comments

Dear Email comments,

When a credit card company states a "fixed" rate, why does it escalate? It's happened on most of my cards, and I've never paid a bill late! The numerous pages of the "terms" also need to be

addressed. It would take a lawyer, a magnifying glass and several hours to wade through all the jargon on something that should be simply

stated in type large enough for the average person to read! This should be a red flag, in itself! If type has to be read with a magnifying glass, there is something to hide, and it's all of them! Credit card companies and insurance companies can do anything they please, but the consumer has few rights.

Sincerely,

Mrs. Sherry Gravitt
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