

From: Chris Rhostedt <chris.rhostedt@gmail.com> on 06/27/2008 12:40:02 PM

Subject: Regulation AA

Jun 27, 2008

Federal Reserve Board Email comments

Dear Email comments,

Please take a stand for the citizen consumers of this country. Please take a serious stand to reign in the abusive and profiteering practices of credit card companies. Several of the practices of credit card

companies I have dealt with can only be considered usury and fraud. To send in your bill via the mail with plenty of time to spare, only to

have it show up late by one day because of the postal service, and then have my rates jacked up from 7 or 8 percent to 21 or 25 or 29.00 is outrageous. YEARS of paying early or on time and one late payment and I'm screwed...pardon my language. Many of the practices that credit card companies engage in to make a buck are criminal...or aren't currently but should be.

Please consider the importance of this issue, especially in a time of inflating gas prices and a deflating economy.

Us peasants can only take so much of a financial beating from all quarters.

Sincerely,

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