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Secretary Jennifer J. Johnson
Board of Governors
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551

Dear Secretary Johnson,

The Federal Reserve Board should not restrict subprime credit card companies or limit Americans from gaining access to credit. Credit is vital to those of us who are seeking rebuild our finances. It is hard to live in the United States today without good credit. You have to have good credit to finance a vehicle, open bank accounts and take on a mortgage. Everyone has made bad financial decisions or come across unfortunate circumstances at some point in their life. Some situations are worse than others, but everyone should have a second chance.

A forty-two year old with poor credit has a hard time finding someone to take a chance on him. The only people I could find that would give me credit were small credit card companies. Thankfully, First Premier accepted my application. I do not use the credit card often, but I am making my monthly payments on it and working towards paying it completely off. Having this credit card and making my payments on time helped build up my credit score. However, I recently received a judgement on my credit history, because I co-signed on the purchase of a car. So, I'm working yet again to get my score cleared. It seems to be two steps forward and three steps back when building credit; I can't imagine what it would be like if a credit company was not working with me.

I hope that you will consider opposing tighter regulations for subprime card companies. Times are hard, and many American families are struggling and in need of credit. Subprime cards can help dig people out of debt. Please, do not approve anything that might prevent this.

Sincerely yours,


Darryl Dickson