

**From:** wec1wtc3747@hotmail.com on 06/29/2008 06:05:01 PM

**Subject:** Regulation AA

Comments Federal Reserve Board

Dear Comments Federal Reserve Board,

The credit card industry, while not solely to blame for the current sorry state of the American economy, is certainly a major player. This industry has turned American consumers into a nation of virtual financial slaves. I strongly believe that this industry is predatory, and should be criminally investigated under RICO. While I know that the FED does not have power to do so, nevertheless the FED can get tough and rein in some of the industry's abusive practices. It is way, way past time to address the damage that this industry has done to the American economy. Please exercise your rightful jurisdiction and do your part to end the tyranny of credit card debt and related abuses that have enslaved our country and greatly diminished our quality of life.

The new proposed credit card rules curb some abusive lending practices that drive consumers deeper in debt. I urge you to implement these rules to provide relief to people like me who just want a fair deal from credit card companies.

Sincerely,  
earl carlile  
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