

From: Sharon Johnson <skj1vip@aol.com> on 06/28/2008 09:45:03 PM

Subject: Regulation AA

Jun 28, 2008

Federal Reserve Board Email comments

Dear Email comments,

I had my bank credit card interest rate raised from 9.99% to 24.99% on my entire balance because I was late paying an entirely different

creditor with whom I had a dispute. I had made every payment (more than 18 months) on time on my credit card.

This is obviously a scam as this lender had no basis to think I would not meet my obligation. The banks are cheating customers. This created so much bad will that I will pay off that card, but will never use it

again. They are losing a good customer, but have made it clear that they don't care what I think. The Federal Reserve should stop this kind of abuse of people. It is high time some agency did something for the people instead of everything for business, or this will no longer be a country we will want to live in. Other countries protect their consumers from rapacious businesses. Please step up to the plate, before everyone completely loses confidence in government, particularly Republican government.

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Sincerely,

Mrs. Sharon Johnson
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