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Comments:

I believe in these hard economic times, it is only right that our reps speak out on our behalf for ethical laws concerning credit card companies. I myself have experienced these unfair practices lately when a credit card company which I previously had a 7.9% interest rate with kept raising the rate...all the way up to 34.9%...for no reason at all. I had not been late on any payments with them or another card and my fico score had actually gone up 20 points from the previous year. When I contacted them, they refused to lower it..so it has now been transferred to another card at a fixed rate of 2.9%. I would love for laws to be set in place so that this interest rate would remain. I don't believe they should have the right to raise the rate for no reason at all. I mean really...34.9% from 7.9 percent...that should be illegal. Please help make the necessary changes in these practices to help us consumers out in these hard economical times...Thank you, Jodi Hillis