

From: James Hogg <hoggwriter@gmail.com> on 06/28/2008 10:10:03 PM

Subject: Regulation AA

Jun 28, 2008

Federal Reserve Board Email comments

Dear Email comments,

If I loaned you a rather large amount of money and could charge you a hefty interest rate for giving you that loan and then increase that interest if you were the least bit late in your payment and THEN tell all of your other loan agents you were late so THEY could raise your interest with them to a super-high rate, too...if I could do all that and a few more things besides... especially if I gave you a really low initial interest rate to "help" you along (increased long ago), would you invite me to your next party of trusted friends and business associates and introduce me as your most trusted business associate?

There's a reason financial institutions are the recipients of the most customer complaints...for YEARS in a row now! When do you do the right things to curb their free rein of the credit card world?

If you are my ONLY "legal" means of correcting this situation, shouldn't you be working on this with your best intellect and energy to curb the banking industry's hunger for profits...at a huge customer expense? I think so. And I hope you do, too.
Thanks for your help

Sincerely,

Mr. James Hogg
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