

Jasmine Ayala  
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Secretary Jennifer J. Johnson  
Board of Governors  
Federal Reserve System  
20th St. and Constitution Ave., N.W.  
Washington, D.C. 20551  
RE: Docket No. R-1314

Dear Secretary Johnson:

First Premier gave me the chance that I needed to rebuild my credit. When I was younger, I got into a lot of trouble with credit cards, and I needed to start over. Limitations on credit card companies will not help people who need the chance to begin again.

First Premier gave me the fresh start that I needed. I learned about credit and budget management. I also realized that, to keep balances under control, you should learn your limits and use only a third of the credit line. I pay off my balances in a timely manner, which has improved my credit rating and increased my credit line. Most importantly, with two children ages one and three, I have learned to spend wisely. My credit card comes in very handy when I am grocery shopping for them and do not have cash on hand.

Because First Premier gave me a credit card, I have been approved for other credit cards from Target, Household Finance and Fortune Bank. Had this company been more regulated at the time, I probably would have never had the opportunity to get these credit cards. Needless restrictions should not be imposed on credit card companies, because doing so will only limit the second-chance opportunities available for people who desire to rebuild their credit.

Thanks,

  
Jasmine Ayala