

Rodney Powers  
3830 E 13th Street  
Indianapolis, IN 46201

Secretary Jennifer J. Johnson  
Board of Governors  
Federal Reserve System  
20th St. and Constitution Ave., N.W.  
Washington, D.C. 20551  
RE: Docket No. R-1314

Dear Secretary Johnson-

The Federal Reserve's proposal to impose restrictions on credit card companies just does not seem fair. I understand the need to protect the consumer, but these regulations may do just the opposite. People who have fair, or less than perfect, credit are simply not treated as well as those who have perfect credit. This is why we need companies like First Premier, who give people a chance.

Even as a homeowner I still needed to improve my credit rating. I needed to get a home repair loan, but my credit score was not high enough to do so. I decided to accept a First Premier card, and I am glad I did. I have been able to improve my score, and have since been approved for the home repair loan I needed. One thing is for sure, without my Premier card, I would not have gotten that loan. Having this card allowed me to show good pay history on another line of credit.

I keep my purchases to a minimum, and normally buy groceries. However, since credit is so important these days, it has really helped me out. As long as having access to credit helps the individual and the economy, we need to leave things alone. Federal restrictions are not the answer. As the saying goes, "if it's not broken - do not fix it."

Sincerely,

Rodney Powers

June 30, 2008

Dear Mr. Powers,

I want to thank you for taking the time to speak with me concerning your letter to the Federal Reserve docket. By working together on this issue, we can tell our leaders that they should not limit consumers access when seeking credit.

Per your request and based upon your comments, we have drafted and enclosed a letter to the Federal Reserve. *Please review the letter before you sign it. Feel free to make any changes you see fit; we want the letter to accurately reflect your views.* We will be calling you within the next few days to ensure that you are satisfied with your letter and answer any questions you may have. *If you have any questions please call us at (866) 467-8607*

**IMPORTANT**

If you have no changes to the letter, please sign it and use the enclosed stamped, addressed envelope to mail it to your member of Congress. **You can help us keep track of this campaign by signing and returning the extra copy of your letter to us in the envelope provided.**

Please take a moment to look everything over to make sure it reflects your thoughts. As always, please feel free to contact me anytime with questions or comments.

Sincerely, 

Joy McCracken  
Citizens for Equal Access to Credit  
(866) 467-8607