

Subject: Regulation DD

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Comments:

I wholeheartedly agree with these changes! Seeing a (big) negative balance if one has severely overdrawn an account has a VERY healthy SHOCK value, which the (fairly low but positive) balance with overdraft protection doesn't immediately show--until you go check the overdraft protection number. Also seeing the cost of (any) overdraft fees will quickly open one's eyes! This is all very GOOD--because then people see what's happening and can act sooner to minimize the financial consequences of their actions. The opt-out measure is also a good thing. I do suggest people be provided with detailed up-front information on the consequences and costs of opting out or NOT opting out.