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**Comments:**

I have a real problem with the credit card companies late fees. I understand that if you miss a payment that interest is due. Most seniors, may have medical and other issues, travel, family, etc. that cause one to miss a deadline on bill payment. One used to be able to pay the interest. Now, one day late, you pay a late fee, plus interest. The amount of late fees are excessive. I feel like I am dealing with the loan sharks when the double your payment due fees. I feel that it would be more resonalbe to have the late fees effective after the second late payment. One has less than 21 days to pay a bill, now, and one day late results in excessive fees. There are people who abuse the credit cards, however, I am tired of paying for them. I get credit card applications weekly that I have to sherd. If the credit card companies would restrict issuing cards to everyone, we would not have to pay for the excesses of others. Today's business economy almost necesitates the utilizing of credit cards and unfairly takes advantage of this created situation. Incidentally, I use credit cards, for the convenience, however, I do not have a credit card debit, as I pay my bills, in full, monthly. I have no problem paying interest, if I have to pay a bill over a month or two (rarely) but am upset with having to pay the late fees for one or two days late. I feel half of the credit card debit

in this country is contrived by the credit card companies on late fee penalties and excessive interest rates.