

From: Alixine Sasonoff <alixine@msn.com> on 06/27/2008 10:25:07 AM

Subject: Regulation AA

Jun 27, 2008

Federal Reserve Board Email comments

Dear Email comments,

As I understood it credit cards were meant as an alternative to cash when traveling, or for buying an item that cost more than what you had

on hand, they helped establish good credit. But as I see it now, credit card companies are giving them away to anyone, regardless of credit history, people are becoming credit card junkies, living beyond their means. I think its time to make credit cards what they used to be, a sometime luxury, used for credit building and safe spending while traveling abroad. Nothing more.

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Sincerely,

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