

From: "Richard G. Dawson" <dick_yodar_dawson@hotmail.com> on 06/27/2008 10:25:09 AM

Subject: Regulation AA

Jun 27, 2008

Federal Reserve Board Email comments

Dear Email comments,

Please tighten rules on credit card companies, to be sure there is

enough time between the bill date and due date to pay on time, to stop interest charges on debts paid off the previous month, stop them from applying monthly payment to low-income debt first, and from hiking interest rates on existing balances unless paid 30 days late. These are not problems we have had with our bank's credit cards, but there are enough reports of such abuses from others that this must be done. And if there were not such abuses, credit card companies would not be lobbying against tightening the rules!

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Sincerely,

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