

Charles Ostrander <costrander@nc.rr.com> on 06/29/2008 07:40:02 AM

Subject: Regulation AA

Jun 29, 2008

Federal Reserve Board Email comments

Dear Email comments,

Personal debt in the form of expensive credit cards are serious threat to the economic health of individuals and the country as a whole. In

addition to the changes outlined in R-1314, I would like to see higher minimum payments required on credit cards. The current system lures many people further in to debt than they might otherwise go.

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Sincerely,

Mr. Charles Ostrander
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