

Brandon McCluskey
205 Meadowlark Court
Dixon, TN 37055

Secretary Jennifer J. Johnson
Board of Governors
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Secretary Johnson-

Things happen. Not everyone is going to be able to maintain a perfect credit score. At some point in a person's life, they could easily fall into the category of those that have poor credit. So, if the Federal Reserve Board is going to take actions that will make it harder for people to rebuild their credit, many people will only be able to dream of having a new car or a new house. That's all it will be- a dream. Instead, they should be helping the companies that are offering to help people rebuild their credit so that these dreams can become reality as mine did.

I had gotten in over my head a few years ago and had to file bankruptcy. The bankruptcy taught me many things including the importance of having good credit. I was given a chance to rebuild my credit with the Total Card. I got it back in 2006 and kept it for close to a year. It helped me to get some credit established. My credit score has now risen to where I was able to purchase both a new car and a new house in May. Without the aid of my Total Card to help build my credit, both would still be a dream. I wouldn't have had any way to get my feet back on the ground and take steps towards restoring my credit.

It's not fair that these dreams could be taken away from people just because of a few mistakes in the past. People are going to make mistakes, and I don't feel that it's fair that we should have to suffer for those mistakes for the rest of our lives. However, if people have no chance to rebuild their credit, that's what will happen. Bad credit stays with you until you are able to show that you can be responsible with credit. If no one is given that chance, what will happen to the credit system as a whole? There are many more people out there that have low to mid-range credit scores than those with perfect credit. Please let the subprime industry continue to reach out to that group of people, with no government obstacles.

Sincerely,

Brandon McCluskey

A handwritten signature in black ink, appearing to read "Br. McCluskey", with a long horizontal flourish extending to the right.