

**Nina Briggs**  
**6275 Kindred St**  
**Philadelphia, PA 19149**

Secretary Jennifer J. Johnson  
Board of Governors  
Federal Reserve System  
20th St. and Constitution Ave., N.W.  
Washington, D.C. 20551

Dear Secretary Johnson,

I am writing you to share my concern over the new standards that the Federal Reserve is trying to implement on the subprime credit card lenders. Economics are tough enough as it is, and people with high-risk credit histories need the opportunity to reestablish. Subprime companies can only offer this assistance without the interference of the government.

After receiving and accepting a pre-approved application in the mail, I am now a two-time cardholder with First Premier. I have kept my cards open and intend to continue to do so, since they are very useful for arranging travel plans such as hotels, airline tickets and rental cars. It has fast become a cash free society, and credit is necessary, even for those who are at high risk. These high-risk borrowers have received an opportunity to reestablish their credit by subprime lenders. My own credit score has climbed since being given that opportunity.

Honestly, it does not surprise me that the Federal Reserve is trying to impede more standards, which in the long run, would cause more harm than good. Things are changing everyday in our economy, though not necessarily for the better. This can be turned around, however. Subprime banks and lenders are looking after the better interests of both the consumers and themselves. The current system is a win-win situation. Government intrusions will only topple that balance. I encourage you to reject the proposal for tighter regulations and do what is right for our people and for our nation.

Best,

Nina Briggs

A handwritten signature in cursive script that reads "Nina Briggs". The signature is written in black ink and is positioned below the typed name.