

**Subject:** Regulation AA

**Date:** Jul 11, 2008

---

**Proposal:** Regulation AA - Unfair or Deceptive Acts or Practices

**Document ID:** R-1314

**Document**

**Version:** 1

**Release**

**Date:** 05/02/2008

**Name:** Sharon Klapperich

**Affiliation:**

**Category of**

**Affiliation:**

**Address:** 1512 W. Oakleaf Dr.

**City:** Johnsburg

**State:** IL

**Country:** UNITED STATES

**Zip:** 60051

**PostalCode:**

---

**Comments:**

I don't believe that credit card companies should ever be allowed to raise your interest rate based on something that has to do with your amount of debt. I had a credit card company increase my interest rate by 3% simply because I opened another card with that company and used 76% of the available credit on a balance transfer to take advantage of my the 0% interest offer. I was never late on that card or over the limit, yet they raised my interest rate. I also feel credit card companies should be required to include with statements how long it will take to pay a balance off, and how much the interest will eventually be if you only pay the minimum payment. And I agree that when you pay off your balance to 0, credit card companies should not be allowed to continue charging you interest. as a few of my cards have and continue to do. If your balance is zero, that should be it.