

Gregory Carney <greg.carney@gmail.com> on 06/27/2008 10:50:28 AM

Subject: Regulation AA

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Federal Reserve Board Email comments

Dear Email comments,

The whole credit industry is skewed in favor of the big credit card and credit reporting companies. Comprehensive reform is needed. Everything is far too one-sided. Make the credit card companies live up to the normal rules of commerce. Don't allow unilateral changes to agreements.

Also, make the credit reporting agencies liable for the accuracy of the information they present and allow credit seekers to sue if they are denied favorable credit terms because of inaccurate or unsubstantiated information on their credit reports.

Access to ready credit is important to our economy, but there are

limits. We do not allow loan sharking. Some of what we have today has a lot of aspects of legalized loan sharking.

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Sincerely,

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