

From: thefhaguy@gmail.com on 07/02/2008 08:00:08 PM

Subject: Regulation AA

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I have no personal complaints only because i have monitored my own credit regularly and relentlessly for the past 20 years. My comment is specifically about one of the most embarrassingly inaccurate standards being forced down the throats of every american even though it's inaccuracies are well known and apparent to me. I am talking about credit scoring. I have looked at an average of 500 credit reports per year for the past 20 years and have noticed a successive decline in individual scores due to misreporting, failure to update and downright fraud. I'm interested in equifax, experian and transunion getting back to a repository status and less of a profit center, stroger enforcement of fair credit reporting laws and stiffer penalties for the perps. Bank of America et al lowering credit lines will in turn lower credit scores enabling them to then increase interest rates for that consumer. inadvertent and unintended? i think not. the sad part is as distasteful as it was to me i recently suscribed to a monitoring service stricly in self defense. circle your wagons because Mr FICO has pronounced that you are now guilty until you prove yourself innocent.