

From: simplynaz@charter.net on 06/30/2008 11:50:02 AM

Subject: Regulation AA

Comments Federal Reserve Board

Dear Comments Federal Reserve Board,

My credit card finance charge jumped from 1.99% to 23.9% on an outstanding balance simply because the purchase rate was increased to 9.99% - there was no particular reason for the purchase finance charge increase other than the arbitrary decision by the credit card company - even if they chose to increase the purchase rate, changing the terms on the balance with no warning is unreasonable.

The new proposed credit card rules curb some abusive lending practices that drive consumers deeper in debt. I urge you to implement these rules to provide relief to people like me who just want a fair deal from credit card companies.

Sincerely,
Nassrine Niemi-Farhoody
10 Pinehurst Ave
Auburn, MA 01501