

Cindy Brown
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Board of Governors
Secretary Jennifer J. Johnson
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Board of Governors:

The regulations that will potentially be placed on subprime credit cards are going to cause much hardship in the future. Limiting their practices would hurt the customer as much as the company. Damaging the relationship could cause some companies to go out of business.

In my case, my husband passed away unexpectedly. There was no life insurance to help with the bills that were accumulated and had been taken care of with two incomes. So, I struggled to stay afloat but still went under. There just wasn't enough money to go around, so my credit suffered. Fortunately, I had a great subprime credit card lender that extended me credit, giving me that second chance to get on my feet. This method of building credit is working well as I continue to make my payments on time. I've tried to use my card in emergencies only, but find myself using it a lot more now than I have before.

Please, do not place more regulations on these companies. There are people with no credit to speak of, and subprime credit cards are a huge help to us. Without open access to them, those of us who have had unexpected situations ruin our credit will be without hope.

Yours truly,

Cindy Brown

Thank You
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