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Board of Governors
Secretary Jennifer J. Johnson
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Board of Governors:

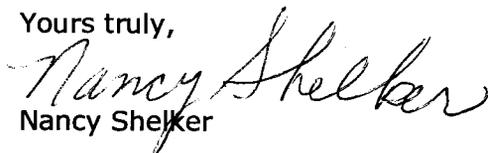
Borrowers, in the position that I have found myself in, would be hurt by regulations that stifle non-standard credit card starter fees. Though the Federal Reserve Board's regulations might be proposed to help others like myself, they may actually hurt us.

It would hurt us because many people, with low credit, would be turned away from card issuers such as Total Card. Sometimes people experience hardship, and they need an entity to give them a break.

I needed to reestablish my credit because I had a serious car accident in 2001, which left me with a broken neck. I was hospitalized for thirty-eight days. My medical bills were well over \$100,000.00. I had to file bankruptcy because I could not work to pay the bills. Some time after, I received an email for the Total Card, and I decided to apply for it. I was approved about a year ago. Since then, my credit score has continued to improve. I am able to work now, although I do not make that much money, and I do not get any financial assistance. Therefore, having access to credit comes in handy between pay periods.

As my physical health improves, my financial health will also. However, it would be much harder for me if I did not have a credit card in case something were to happen, actually it would be financially disastrous! The proposed regulations would put me, as well as other people in the future, in a bad position, and I am asking the Board to reconsider this decision.

Yours truly,


Nancy Shelker