

Donna Loy  
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Board of Governors  
Secretary Jennifer J. Johnson  
Federal Reserve System  
20th St. and Constitution Ave., N.W.  
Washington, D.C. 20551  
RE: Docket No. R-1314

Dear Board of Governors:

The Federal Reserve Board should leave the subprime credit card companies alone. I applied for a Total Card, a subprime card, and was accepted. My credit rating was very low, and Total Card gave me a chance to redeem myself. The card has reasonable interest rates and the people there are very understanding of your credit situation.

My now ex-husband decided he did not want to pay his credit card bills, fell behind on house payments, and subsequently ruined my credit. When I applied for the Total Card, I felt much better as a person. My credit is now on the mend because Total Card gave me a chance to prove my credit-worthiness. I only use my card for emergencies, but when you have a family to raise, every cent counts. Moreover, with the high price of gas and groceries, everyone needs a credit card to tide them over if money runs short between paychecks.

Please keep the Federal Reserve Board from tampering with the subprime credit card companies. These companies are only trying to help American's who have had some bad life situations. They understand these situations happen, and people need help to rebuild their credit status. I know Total Card has helped me rebuild mine. Every American deserves a second chance to improve their credit. It is concerning that the government may pass legislation that could hinder the subprime card industry from continuing to lend to individuals like me. Please don't let that happen. Thank you.

Your constituent,

  
Donna Loy