

From: Marlena Hammonds-Ehlers <botherme@mchsi.com> on 06/30/2008 06:15:02 AM

Subject: Regulation AA

Jun 30, 2008

Federal Reserve Board Email comments

Dear Email comments,

Credit card companies are ripping people off with ridiculous late fees (25.00 for a 300.00 balance), Jacking up interest rates as much as

another 5% more for a late payment, interest for debts paid last month, and shortening the time between statement and late fees to 3 weeks instead of 4. All their notices in small, legal fine print. It's disgusting.

What is even worse is that some companies are refusing to take cash payments without charging another large fee - think AT&T charging an additional \$10.00 to make a payment in one of their centers if you pay in cash. People are getting ripped off. It's like being caught between a rock and a hard place.

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Sincerely,

Ms. Marlena Hammonds-Ehlers
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