

From: Mary Smith <mss529g@yahoo.com> on 06/27/2008 11:45:02 AM

Subject: Regulation AA

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Federal Reserve Board Email comments

Dear Email comments,

The credit card companies make enough money already. It is ridiculous that they can change the rules on you anytime they want and the "penalty rates" they impose at a moment's notice amount to

usury. They should not be allowed to raise rates on existing balances, charge interest on debts paid off the previous month (wow! I didn't even know they were doing this - they are out of control!). Of course there should be time to pay between the bill and the due date - that's just obvious! The monthly payment should go to the highest interest rate debt first!

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Sincerely,

Ms. Mary Smith
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