From: "ROSEMARIE MAROUSEK" <rmdm@mac.com> on 07/05/2008 05:05:02 PM

Subject: Regulation AA

ROSEMARIE MAROUSEK
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July 5, 2008

Federal Reserve Board

Dear Federal Reserve Board:

I am writing in response to Docket No. R-1314, the rules to prevent unfair and deceptive practices by credit card companies.

BANK OF AMERICA IS GREED AND UNFAIR TO PEOPLE UNDERGOING HARDSHIPS. I asked if my interest rate could remain at the rate I signed up for, telling them that I could not pay the 20so% int. rate. They said NO. so they refuse to allow me to pay the balance with a 3.99% rate and have forced me not to pay at all. Where is the logic? They would have received payment on the principal along with the 3.99% However, THAT IS NOT GOOD ENOUGH FOR BANK OF AMERICA

It is unfair to change the interest rate on the whole balance, especially when card holders are only one day late! I agree that 30 days late is late - one day is not late!

Please also take action to stop lenders from raising my rate because of problems they have, like market conditions.

Please limit penalty interest rates. Some of today's rates are usurious.

You should put a cap on interest rates!

Sincerely,

ROSEMARIE MAROUSEK