

7/2/08

Benjamin Bernanke
Governor of The Federal Reserve
Washington DC 20551

Docket No. R-1314

Sir,

Enclosed is a letter I received from Bank of America informing that my interest rate is going to be raised from 11.99% to 27.99%. The reason, I have high balances on my credit lines. Never mind that I have never been late with my payments or gone over limit or anything else that would have been a problem. The high balances on my credit lines through no fault of my own occurred when a \$120,000 HELOC I had was reduced to \$32,700 which maxed me out on the HELOC.

What are you doing to protect against such outrageous financial demands from the banks towards law bidding citizens?

You bail out your pals on Wall Street while you allow such shocking financial demands by the banks and your pal CEO Lewis, at Bank of America to get away with legalized robbery.

The Federal Reserve, You are a disgrace!

Sncerely,

Hratch Chade



Pasadena CA



Hrath Chaderjian
Engineering Management Services
PO Box 70527
Pasadena, CA 91117-7527



Re: Your Business account ending in

April 25, 2008

Important Amendment to Your Bank of America Business Credit Express® Account

Dear Business Credit Express Customer:

We recently reviewed our Business Credit Express accounts and would like to inform you of a change that will affect your Business Credit Express Agreement on your line of credit account with us. Other than the changes described in this Amendment, all provisions of your Agreement remain in full force and effect without change.

Effective cycle ending June 2008

- Your **ANNUAL PERCENTAGE RATE** for new and existing Purchases, Balance Transfers and Cash Advances, all variable rates, will be the Index plus a margin of 17.99% (maximum APR 27.99%). As of April 22, 2008, based on this formula, your new rate would be 25.49% (Daily Periodic Rate of 0.06984%). Any balances you may currently have at a promotional rate will not be affected until the promotional period expires.

Our pricing decision was based on information we obtained from your account, as well as from information reported by a major credit reporting agency. In this case, we reviewed information about your credit profile obtained from the agency named below.

To review the contents of your credit file, please contact Trans Union Corp at P.O. Box 1000, Chester, PA 19022, or call 1-800-888-4213.

If you have any questions regarding the reasons for this change, please send a request in writing within 60 days of the date of this letter to our Commercial Card Services Department at P.O. Box 15463, DE5-015-03-04, Wilmington, DE 19850-5463. Please include your account number with your request. Our toll-free number is 1-866-537-6262.

Equal Credit Opportunity Act Notice

The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, sex, marital status, national origin, or age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income is derived from any public assistance program, or because the applicant has, in good faith, exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning the creditor, FIA Card Services, N.A., is the Office of the Comptroller of the Currency, Customer Assistance Unit, 1301 McKinney Avenue, Suite 3450, Houston, Texas 77010-9050.

Our credit decision was based in whole or in part of the information obtained in a report from the consumer reporting agency listed on this letter. You have the right under the Fair Credit Reporting Act to know the information contained in your credit file at the consumer reporting agency. The consumer reporting agency played no part in our decision and is unable to supply specific reasons why we have taken adverse action. You also have the right to a free copy of your report from the consumer reporting agency if you request it no later than 60 days after you receive this notice. In addition, if you find that any information contained in the report you receive is inaccurate or incomplete, you have the right to dispute the matter with the consumer reporting agency.



**Bank of America
Business Credit Express™
Company Statement**

Credit Limit	\$25,000	Billing Date	05-10-08
Cash Limit	\$25,000	Days in Billing Cycle	30
Cash Advance Balance	\$0.00	Payment Due Date	06-03-08
Available Credit	\$308	Minimum Payment Due	\$488.36
New Balance		\$24,691.54	

ENGINEERING MANAGEMENT SERVICES
PO BOX 70527

Company Account Number:

COMPANY SUMMARY

ENGINEERING MANAGEME 4192 0000 0010 3648	Previous Balance	- Payments	- Credits	+ Purchases/Other Debits/Fees	+ Cash Advances	+ Finance Charges	= New Balance
<i>Company Total</i>	\$25,047.66	\$600.00	\$0.00	\$0.00	\$0.00	\$243.88	\$24,691.54

COMPANY DETAIL

Posting Date	Sale Date	Category	Reference Number	Transactions	Amount
04-21	04-20		11174405350000521905392	PAYMENT RECEIVED - THANK YOU	600.00CR
05-09	05-09			PURCHASE *FINANCE CHARGE*	89.78
05-09	05-09			CASH * FINANCE CHARGE *	145.95
05-09	05-09			PURCHASE *FINANCE CHARGE*	8.15

Customer Service	Finance Charges	Total Annual Percentage Rate	11.99%	Company Account Summary				
800.673.1044, 24 hours	Average	Daily	Annual	Previous Balance				
	Daily	Periodic	Percentage	Payments				
	Balance	Rate	Rate	Credits				
Outside the U.S.	PURCHASES	\$9,109.69	0.03285%	11.99%	\$89.78	Purchases/Other	+	\$0.00
509.353.6656, 24 hours	CASH	\$14,809.55	0.03285%	11.99%	\$145.95	Debits/Other Fees		
For Lost or Stolen Card:	PROMO 1	\$826.73	0.03285%	11.99%	\$8.15	Cash Advances	+	\$0.00
800.673.1044, 24 hours						Overlimit Fees	+	\$0.00
						Late Payment Fees	+	\$0.00
						Finance Charge	+	\$243.88
						New Balance	=	\$24,691.54

Send Billing Inquiries to:
BANKCARD CENTER
PO BOX 15184
WILMINGTON DE 19850-5184

→ 5019

Please see the reverse side for information about your account.



WaMu®

P.O. Box 1090
Northridge, CA 91328-1090

05-22-2008

Chaderjian, Hratch
PO Box 70527
Pasadena, CA 91117

Loan Number Ending In:
*****6590

Additional Borrowers:

Property Address: 2798 Hacienda Dr.
Duarte, CA 91010

Dear Customer:

We are contacting you with important information regarding your Home Equity Line of Credit (HELOC). After reviewing your account, on 05-21-2008 we reduced your Credit Limit to \$32,700.00.

Our decision was made in accordance with the terms of your HELOC Agreement and was based primarily on a decline in the value of the property securing your HELOC, which resulted in a significant decrease in your available equity. In order to determine this, we obtained an updated home value assessment for this property.

Please note that your account is not closed and will not be reported as closed to any of the credit bureau agencies. You can continue to make new advances on your account up to your new Credit Limit and we will report your account in good standing as long as you continue to satisfy the terms of your HELOC Agreement.

In the future, if you would like us to review your account for an increase in your Credit Limit please send us a written request signed by all borrowers. You can send this request to Washington Mutual, Consumer Lending Support MB0118FL, P.O. Box 3990, Melbourne, FL 32902-3990. We may ask for updated financial and property information to complete your request.

Please keep this letter with your other important loan documents. At WaMu® we strive to provide our customers with the highest level of service. If you have any questions, or believe we may have made this change in error, please call us as soon as possible. You can contact Washington Mutual at (877) 750-6825, Monday through Friday from 5:00 a.m. to 6:00 p.m. and Saturday from 5:00 a.m. to 2:00 p.m., Pacific Standard Time.

Sincerely,