

From: Ronald Palka <drrpalka@aol.com> on 07/09/2008 03:30:04 PM

Subject: Regulation AA

Jul 9, 2008

Federal Reserve Board Email comments

Dear Email comments,

The credit card companies should NOT increase rates unless they send something certified mail to you so they know you have received it. They should quit applying the monthly payment to low interest debt first

They should give more time between bill and due date as sometimes there is a federal hoilday, mail can be late and so people still use checks. And mainly, they should STOP all interest charges on debts paid off in the previous statments. That is just horrible.

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Sincerely,

Mr. Ronald Palka
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