

From: Edward White <edwhite@montana.com> on 07/07/2008 01:20:03 PM

Subject: Regulation AA

Jul 7, 2008

Federal Reserve Board Email comments

Dear Email comments,

I don't feel that consumers who are trying to consolidate debt should have their credit rating hurt when you do comparative shopping. Also Credit card companies should not be able to use negative trends to

raise interest rates on the card you hold with tem unless you have been delinquent for excess of thirty days. Also why should a debtor be saddled with excessive interest rates. Rates should be fixed to the prime interest rate, as they should not be ble to charge more than 15%

above the prime rate. As of today I feel credit cards are nothing more than legalized loan sharks.

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Sincerely,

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