**From:** tkaye@ix.netcom.com on 07/16/2008 12:25:05 PM

**Subject:** Regulation AA

Comments Federal Reserve Board

Dear Comments Federal Reserve Board,

I believe the current credit card practices are willfully preditory. The old base line interest percentages considerd usery, have been far surpassed by the greed of the credit card companies. Our government regulators have not had the best interests of the American people in mind when they allowed the credit card companies to impliment their unfair and unpresidented greedy practices. I believe many Americans were forced into personal bankruptcy because the credit card companies were allowed to impose these outragous rates. The Federal Reserve needs to come to the aid of the people of America and not be in the pocket of big business.

The new proposed credit card rules curb some abusive lending practices that drive consumers deeper in debt. I urge you to implement these rules to provide relief to people like me who just want a fair deal from credit card companies.

Sincerely,
Tom Kaye
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Fresno, CA 93705