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**Comments:**

The combination of low interest rates on savings with high interest rates and fees on credit cards was a double whammy to my family as I have watched my parent's retirement savings erode for eight years, while struggling to maintain my own business. Since my mother has been a private pay nursing home resident for over ten years, I have watched fees and charges pile up while our cash reserves and the income it earned dropped to cover all the expenses. I believe the predatory practices of banks and credit card companies is nothing short of criminal and it is time to limit interest rates, revenue-producing charges such as late fees and overdraft charges, roll back rates and fees on existing cards, and force refunds of unfair fees and overcharges. There is no way that it is fair for a bank to charge an overdraft fee of \$30.00 when a check clears after closing hours and a deposit is made to cover that check by the next business day; no bank should be allowed to pay 2-4% on certificates of deposit and then turn around and charge 18% or more on a credit card. When people like my family are forced into debt because we believe it is right to pay for our own nursing home and health care costs, we

shouldn't be subjected to the predatory banking and lending practices in effect since the industry was deregulated to the point that we cannot pay our taxes and keep our businesses running. Make them pay a fair share of the theft back and roll back their rates.