

**From:** Stan Mitelman <stan\_mitelman@merck.com> on 07/24/2008 10:25:07 AM

**Subject:** Regulation AA

Jul 24, 2008

Federal Reserve Board Email comments

Dear Email comments,

Please stop credit card companies from hiking interest rates on existing balances.

Also, they need to give you time between the bill and the due date so you can always pay on time. And by the way, the late fees are getting ridiculous! It has gone from \$25 for a 1-day late payment to \$39!

Please stop them from applying your monthly payment to low-interest debt first.

And finally, please stop interest charges on debts paid off the previous month.

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Sincerely,

Mr. Stan Mitelman  
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