

Bonnie Coleman

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Board of Governors
Secretary Jennifer J. Johnson
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Board of Governors:

I believe that the Federal Reserve Board's pending action to regulate fees charged by lenders such as CorTrust Bank is unjust and should be scraped immediately. The fees in which these lenders charge are fees that must be charged in order to fairly alleviate some of the risk involved with subprime borrowers. As a borrower of CorTrust I can tell you that these fees are fair and the market should remain unregulated.

I use my CorTrust card for purchases on a regular basis. I feel that having credit is a very important part of becoming financially successful and especially in building or rebuilding credit. For me personally, having a credit card has helped me to increase my credit score and also have peace of mind while traveling. Some businesses do not accept cash for transactions, and sometimes people are short on cash and need to use their cards. In times like these we must make sure that lenders are available for consumers to access fair and reasonable credit. I often travel to Florida, Illinois, South Carolina, Mississippi, and other parts of the country for business and pleasure and I feel secure when I travel with my card. I have had some great experiences working with the people at CorTrust and would recommend this card to friends and family who are working toward rebuilding their credit or who simply need to access reliable and affordable credit.

Please oppose any changes that would further regulate this market and make it harder for consumers to access decent credit. Thank you for your time and consideration.

Thank you for your help,

Bonnie Coleman

