

07/07/2008

Jonpaul Blair

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Board of Governors
Secretary Jennifer J. Johnson
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

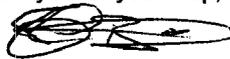
Dear Board of Governors-

As sales manager of an automobile dealership, I have a unique view concerning the alteration of fee based credit cards. I urge you to please pay careful attention to what I have to say about this issue. I have been in this industry for quite some time now, and I believe that I have an inside track as to how the reduction of subprime credit cards will affect the country's economy, which is what will happen if the card issuers are strictly limited.

In the profession I hold at the Suzuki company, I am in a position to view the credit files of many individuals. It scares me to think that we could lose most of our business if subprime creditors are unable to assist a wide range of people. Over 90% of our company's sales come from people with low credit scores. If subprime credit cards are to be less available to the general public because the fees are no longer allowed, people would not be in positions to apply for car and house loans. It could potentially put me and much of my industry out of business. Can you imagine what a disastrous effect this could have on the country's overall economic welfare?

I write to you not only as a professional businessman in defense of his livelihood, but as a consumer, as well. Having been through a divorce myself, I know how devastating having bad credit can be and how urgent it is to rebuild it once it has gotten out of control. Subprime cards were my lifesaver when I needed to reconstruct my credit after my divorce. Please take all of this- both individuals and the economy- into consideration when you make your decision. I implore you; if anything is to be done with subprime credit, it should be that more cards like this be offered, regardless of the fees. Thank you for your valuable time.

Thank you for your help,



Jonpaul Blair