

Subject: Regulation AA

Dear Federal Reserve Board Director,

I bank with Suntrust Bank. A few years ago I miscalculated my account balance and ended up with overdraft fees. The overdraft items, paid "as a courtesy," were a rent check and a couple of small debits (under \$30 each). The rent check was dated later than the debits, but it was paid first. As a result, I incurred overdraft fees for each of the debits (in some cases a fee larger than the amount of the purchase). If the bank had paid the transactions in the order made, only one overdraft fee would have been incurred - for the rent check. I was told it was a courtesy for Suntrust to pay the largest check first "because people want their rent and mortgage checks paid above everything else." If Suntrust was going to pay everything anyway (which was, in fact, a courtesy I appreciated), they should have paid in the order received instead of maximizing the overdraft fees.
Sincerely, Amy Mix

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Amy Mix