

From: DENISE PHIFER <denise.phifer@nobelautomotive.com> on 06/03/2008 12:30:02 PM

Subject: Regulation AA

Jun 3, 2008

Federal Reserve Board Email comments

Dear Email comments,

Please help protect consumers from the credit card companies. I'm a divorced mother of 2 children and I have an excellent credit record.

But, even I have gotten myself caught up in a credit card bill that got so large that the finance charge was \$30 or more a month.

The banks and credit card companies have got to be making enough money with a reasonable interest rate without sticking it to people like me.

How is a lower middle-class wage earner supposed to be able to afford any extras for her children?

And, I'm wondering if anything can be done about private mortgage insurance. It's not right that they should be about to charge this when I have insurance on the house and my credit record is excellent and my credit history will show that I've never been a risk for default. Can someone please help!!!!

Sincerely,

Ms. DENISE PHIFER
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