

From: Calvin Hansen <uucal@xmission.com> on 06/03/2008 01:00:08 PM

Subject: Regulation AA

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Federal Reserve Board Email comments

Dear Email comments,

We long ago gave up the standard credit card shams. We have only dealt with small credit unions for the past 30 years.

Our daughter was sucked into all the promises. She had to declare bankruptcy. A company she had arranged with to handle all of her payments took her money and did not make payments to her lenders. Bank of America refused to cooperate with her to arrange a reasonable payoff structure. She is still trying to recover from that devastating experience.

I recall something in the Bible about usurious charges for money. I think the rate credit card companies charge falls into that category.

Sincerely,

Mr. Calvin Hansen
1957 N 775 E
North Ogden, UT 84414-2956