

From: John Flaxman <john.flaxman@comcast.net> on 06/03/2008 01:00:07 PM

Subject: Regulation AA

Jun 3, 2008

Federal Reserve Board Email comments

Dear Email comments,

Please help control the credit card companies. They appear to be able to charge whatever interest at whatever terms they choose. This should be regulated to protect me and other consumers. I am appalled at the way they offer loss leader rates to switch and then raise the interest rate once they have you on-board.

Sincerely,

Mr. John Flaxman
6781 Paseo Catalina
Pleasanton, CA 94566-8618