

From: Stephen Zettel <smzettel@frontiernet.net> on 06/03/2008 02:00:08 PM

Subject: Regulation AA

Jun 3, 2008

Federal Reserve Board Email comments

Dear Email comments,

I am strongly in favor of Docket No. R-1314, Proposed Credit Card Rules. For too long the credit card issuing companies have preyed on the very customers they pretend to serve. Not only do their profits border on the usurious, their ability to change the credit contract at any time, without any cause, is outrageous.

Please:

- Stop companies from hiking interest rates on existing balances arbitrarily
- Stop companies from applying monthly payments to the lowest-interest debt first
- Stop companies from charging interest on debts paid off in full the previous month
- Require companies to give reasonable and sufficient time between issuing bills and the due date so that consumers can mail back their payments on time.

Thank you. Please serve the American citizen, not the American and multi-national corporation.

Sincerely,

Mr. Stephen Zettel
642 Rawlings Rd
Libby, MT 59923-9430