

From: Thomas Haley <grmpy1@astound.net> on 06/03/2008 02:30:04 PM

Subject: Regulation AA

Jun 3, 2008

Federal Reserve Board Email comments

Dear Email comments,

The entire field of credit needs to be regulated more. The prime interest rate has been below 3% for some time now, but interest on home loans is as high as two years ago. Credit card interest runs as high as 21.99% that I know of, even though I don't allow a balance to accumulate and pay off my debt each month. The public is being gouged and failure to act will only perpetuate the practice. The lobbyists for the credit industry will be out in full force, doing favors and greasing palms as usual. Without positive action, the recession we are in will become a depression.

Sincerely,

Mr. Thomas Haley
4338 Blenheim Way
Concord, CA 94521-4215