

From: Annamarie Waters <annamarieken@frontiernet.net> on 06/03/2008 02:30:06 PM

Subject: Regulation AA

Jun 3, 2008

Federal Reserve Board Email comments

Dear Email comments,

I think the interest rates these banks/credit card companies are allowed to charge are outrageous. This is hurting the working class Americans as much as the mortgage crisis is. The Federal Government went after Loan Sharks years ago for the interest rates they charged as criminal offenses but these banks are much worse and get away with it. With the interest rates so low, how can the banks be allowed to charge up to 30% interest? One late payment and you are put into this category. People are having a hard time making ends meet especially with the gas crisis so more are paying their credit card payments late. The fees just keep going up; late fees, over credit line fees and higher interest rates. Give the American people a break and help our economy and the financial solvency of the working class in America.

Sincerely,

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