

From: Michael Perrego <mike@angelacrefarms.com> on 06/03/2008 03:30:03 PM

Subject: Regulation AA

Jun 3, 2008

Federal Reserve Board Email comments

Dear Email comments,

Please level the playing field to ensure the credit card firms are acting in good faith without late night back alley methods charging unnecessary fees when we are being legitimate in our use of the credit accounts. Today's economy is hard enough to live with so when we see these companies holding us financially hostage to whims of compensating for their own financial mortgage loses life becomes unnecessarily financially burdened. With that, the economy slows since we are paying for unfounded fees rather than keeping the economy healthy with new goods and services purchases.

Please stop the hiking of interest rates, paying of low interest debt first, shortening of due dates and interest charges on paid debts from the previous month.

Thank you. Mike Perrego

Sincerely,

Mr. Michael Perrego
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